

Annual Asset Class Returns



1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
10.4%	64.5%	5.6%	26.0%	28.3%	41.6%	32.3%	24.8%	18.9%	14.8%	11.8%	32.3%	32.2%	22.8%	34.2%	17.1%	14.9%	57.4%	13.1%	11.4%	32.8%
10.1%	45.4%	-2.5%	20.6%	14.6%	21.8%	18.4%	17.2%	12.0%	10.4%	11.6%	14.6%	28.0%	19.6%	34.1%	16.1%	9.2%	37.0%	9.3%	10.5%	20.3%
6.5%	30.0%	-4.7%	20.2%	14.2%	12.2%	11.6%	16.1%	11.6%	8.3%	8.8%	8.8%	26.6%	16.8%	24.2%	6.7%	7.0%	9.6%	6.0%	4.8%	14.1%
4.6%	24.2%	-6.3%	18.6%	11.9%	12.2%	10.1%	5.0%	6.2%	5.5%	4.7%	6.6%	9.9%	12.7%	11.5%	6.6%	-24.9%	8.0%	4.7%	-1.6%	9.7%
3.5%	16.3%	-8.1%	14.3%	9.5%	10.7%	9.5%	0.3%	5.2%	4.9%	-8.8%	4.9%	8.9%	5.8%	6.0%	3.5%	-38.4%	3.4%	1.6%	-5.3%	7.7%
-2.3%	13.5%	-8.7%	12.5%	7.2%	5.4%	5.0%	-1.2%	2.2%	1.8%	-9.1%	3.0%	7.0%	5.6%	5.4%	-2.6%	-53.2%	1.7%	-0.7%	-10.5%	6.6%
-3.7%	5.2%	-9.0%	7.7%	6.2%	-1.9%	3.7%	-4.2%	-14.7%	-10.0%	-27.4%	-0.8%	5.5%	3.8%	3.1%	-8.4%	-55.3%	-0.3%	-2.0%	-21.4%	3.8%
1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Cash			Australian Fixed Interest			Int' Fixed Interest			Australian Listed Property			Australian Equity			Small Caps			International Equity		

Cash - RBA Bank accepted Bills 90 Days; Aust. Fixed Interest - UBS Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - BarCap Global Aggregate TR Hdg AUD; A-REITs - S&P/ASX 300 A-REIT TR; Global REITs (H) - UBS Global Investors Ex AUS NR Hdg AUD; Aust. Equity - S&P/ASX 200 TR; Small Caps - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD © 2013 Morningstar, Inc. All rights reserved. Neither Morningstar, nor its affiliates nor their content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice has been prepared by Morningstar Australasia Pty Ltd (ABN: 95 090 665 544, AFSL: 240892) and/or Morningstar Research Limited, subsidiaries of Morningstar, Inc., without reference to your objectives, financial situation or needs. You should consider the advice in light of these matters and, if applicable, the relevant Product Disclosure Statement (in respect of Australian products) or Investment Statement (in respect of New Zealand products) before making any decision to invest. Neither Morningstar, nor Morningstar's subsidiaries, nor Morningstar's employees can provide you with personalised financial advice. To obtain advice tailored to your particular circumstances, please contact a professional financial adviser. Some material is copyright and published under licence from ASX Operations Pty Limited ACN 004 523 782 ("ASXO"). DISCLOSURE: Employees may have an interest in the securities discussed in this report. Please refer to our Financial Services Guide (FSG) for more information www.morningstar.com.au/s/fsg.pdf